

Partner Douglas Spelfogel and Special Counsel Carl Wedoff Discuss the Year 2025 in Restructuring in *Turnarounds & Workouts*

Publications

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Jenner & Block Partner Douglas Spelfogel and Special Counsel Carl Wedoff were quoted in the December 2025 issue of *Turnarounds & Workouts*, providing insights into the evolving restructuring environment.

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Douglas and Carl highlighted how uncertainty surrounding tariffs, interest rates, and inflation accelerated financial distress across multiple sectors. The healthcare sector experienced particularly acute distress due to labor shortages and rising costs in 2025, while consumer discretionary sectors and commercial real estate continued to face significant pressure. Looking ahead to 2026, Douglass and Carl identify construction, automotive suppliers, and segments of the artificial intelligence ecosystem as sectors vulnerable to increasing headwinds.

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