

“A Warmer Welcome?” *The Oath*

Publications

July 18, 2025

In an article for *The Oath*, Partners Charles Riely and Kayvan Sadeghi, and Associates Lawrence McMahon, Ryan Miller, and Navjit Sekhon examine shifting approaches to cryptocurrency and digital assets in the US. The article explores how the Trump administration’s move away from an enforcement-oriented strategy is creating a more supportive environment for crypto projects considering entry into the market.

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The article highlights early signs of change, including the SEC and DOJ scaling back major enforcement actions, federal banking regulators softening their stance, and Congress advancing legislation aimed at providing clearer rules for crypto assets.

While the federal shift signals a friendlier tone for the industry, the authors note that regulatory uncertainty remains — especially given state-level rules and continued risks of private litigation.

“Regardless of how the federal regulatory framework takes shape, the industry must anticipate litigation or enforcement actions from the states,” the authors write. “While the industry should be optimistic, any market participant should remain vigilant in ensuring compliance at the state level.”

Related Attorneys



Charles D. Riely

Partner
criely@jenner.com
+1 212 891 1686



Kayvan Sadeghi

Partner
ksadeghi@jenner.com
+1 212 891 1652



Lawrence W. McMahon

Associate
lmcmahon@jenner.com
+1 202 637 6379



Ryan Miller

Associate
ryan.miller@jenner.com
+1 212 303 2584



Navjit Sekhon

Associate

nsekhon@jenner.com

+1 212 891 1655

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