

Jenner & Block Advises Ceres Global Ag Corp. in Sale to Bartlett Grain Company LLC

News

July 7, 2025

On July 7, Jenner & Block advised its client Ceres Global Ag Corp. in completing its sale to Bartlett Grain Company LLC, a Savage company. Bartlett's integration of Ceres is focused on long-term growth; leveraging the combined team's deep agricultural expertise and shared values around service, integrity, and operational excellence.

Ceres connects farmers to global customers, adding value across agricultural, energy, and industrial supply chains through efficient sourcing, storage, transport, and marketing of commodities and raw materials.

All of the issued and outstanding common shares of Ceres were acquired for a price of US \$4.50 per share, in cash. This price represents premiums of approximately 153% over Ceres' closing price of the shares on the Toronto Stock Exchange (TSX) on May 16, 2025, and approximately 152% over Ceres' 20-day volume-weighted average trading price, respectively.

The deal team, led by Partners Martin Glass and Anna Meresidis, comprised of Partners Christopher Abbott, Geoff Davis, Alex May, and Matt Renaud; Special Counsel Jenna Bressel; Department Counsel Colleen Reddan; and Associates Kristen Iglesias and Jacob Friedman.

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