

“What DEI Developments Mean for UK-Regulated Firms,” Compliance Monitor

News

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By: Lucy Blake

On 11 March 2025, the UK’s financial regulators - the FCA and PRA - announced their decisions not to proceed with planned Diversity, Equity and Inclusion (DEI) reporting requirements. However, the decision does not mean firms in the UK are ‘off the hook’ when it comes to DEI. Partner [Lucy Blake](#) provides further context in an article for *Compliance Monitor*, which can also be found on [i-law](#).

“The FCA and PRA specifically noted that UK businesses are – or will be – still subject to an “active legislative agenda in this area” with multiple existing, new and proposed laws being developed by the UK Government.”

“When read in context, the decision by the FCA and PRA does not signal a *volte face* from their commitment to tackling diversity and non-financial misconduct in workplaces – in fact, it is an attempt to streamline the obligations on UK businesses expressly in order to avoid duplication and unnecessary costs,” Lucy explains.

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Related Attorneys



Lucy Blake

Partner

lblake@jenner.com

+44 330 060 5409

Related Locations

London

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