

Jenner & Block Represents Silgan Holdings Inc. in Agreement to Acquire Weener Plastics Holdings

News

July 24, 2024

A cross-office Jenner & Block team represented Silgan Holdings Inc. (Silgan) in entering into a sale and purchase agreement to acquire Weener Plastics Holdings B.V., a leading producer of differentiated dispensing solutions for personal care, food, and healthcare products, for an enterprise value of €838 million. Weener operates a global network of 19 facilities predominantly in Europe and the Americas, with approximately 4,000 employees and proprietary manufacturing technologies including significant clean room capabilities.

The proposed acquisition is expected to close in the fourth quarter of 2024 and is subject to applicable regulatory approvals and certain other customary conditions. The purchase price is subject to adjustments set forth in the purchase agreement.

With net sales of approximately \$6 billion in 2023, Silgan is a leading supplier of sustainable rigid packaging solutions for the world's essential consumer goods products.

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The Jenner team advising Silgan on the transaction is being led by Partners Robert Rawn and Jeremy Casper and also includes Partners Geoff Davis, Steve Englund, Brian Hart, Sheila Kailus, Jan Larson, Matt Renaud, and Stephanie Sebor, Associates Joshua Davids, Maliha Ikram, Miguel Suarez Medina, Daniel Robertson, and Alex Ryshina; and Summer Associate Jane Mezzino.

Linklaters LLP is serving as co-counsel on the transaction.

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