

What the EU Sustainability Directive Will Mean for Companies, *Law360*

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In an article for *Law360*, Partner Lucy Blake, Senior Associate Karam Jardaneh, and Associate Elizabeth Powers examine the Corporate Sustainability Due Diligence Directive (CSDDD) recently approved by the European Parliament.

The CSDDD applies not only to EU companies but also to large global companies with operations in the EU. It establishes a standard for corporate due diligence concerning human rights and environmental matters, with potential penalties of up to 5% of global net turnover for non-compliance.

Outlined within the article are key takeaways for global companies, including the scope of the CSDD, what it requires, enforcement mechanisms, implementation timelines, and recommended next steps companies can take.

The authors highlight the significance of the CSDDD and how it extends beyond regulatory compliance, marking a landmark moment shaping how companies operate worldwide.

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