

# “Bank's Penalties Highlight Key AML Compliance Expectations,” *Law360*

## Publications

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In their article for *Law360*, Partner Laurel Loomis Rimon, Associate Benjamin Seelig, and Department Counsel Gina Shabana provide key takeaways that financial institutions can learn from regulators’ findings on Shinhan Bank America’s failures to develop and implement an effective anti-money laundering (AML) program.

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They also discuss regulators’ expectations that are applicable to virtual asset companies, fintechs, and depository institutions about how financial institutions collect, analyze, and use customer information to comprehensively monitor transactions.

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