

“Spain and the ECT: A Lesson in Enforcement,” *ESG Investor*

Publications

October 20, 2023
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In the late 2000s, regulatory changes in the Spanish renewable energy sector violated Spain’s obligations to investors under the Energy Charter Treaty (ECT), resulting in arbitral awards to the tune of billions of euros. In the context of international enforcement action being taken by investors against Spain, Partner James Rogers and Associate Jonathan Robb wrote an article for *ESG Investor* highlighting the key takeaways for the wider investor community on the backlash to international investment treaties and investor-state dispute settlement (ISDS).

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