

Partner Kayvan Sadeghi Discusses the Impact of the Ripple Labs' Decision on the SEC

News

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Partner Kayvan Sadeghi was interviewed by *Bloomberg Law* for an **article** that examined a federal court's ruling that the Ripple Labs token is not a security and that Ripple Labs' sales into the secondary market were not securities transactions. Kayvan, a Co-Chair of the firm's Fintech and Crypto Assets Practice who filed a brief as an amicus in the case, described the ruling as a significant blow to the US Securities and Exchange Commission's regulatory stance. "It rejects the core premise of the SEC's efforts to regulate crypto secondary markets and will have ripple effects across the SEC's enforcement agenda," he told *Bloomberg*.

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Kayvan Sadeghi

Partner

ksadeghi@jenner.com

+1 212 891 1652

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