

“Commercial Real Estate Loan Defaults and Remedies (IL),” *Practical Guidance* Practice Note

Publications

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In their practice note, Partner Sheila Kailus and Associate Abraham Salander discuss the typical borrower default and lender remedy provisions in commercial real estate financing documentation in Illinois. They provide an overview of commonly used workout options and negotiation tips for counsel who represent borrowers and lenders. Recognizing this unprecedented time, the authors also highlight areas in flux as a result of the COVID-19 pandemic and various governmental measures to assist borrowers.

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