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Partner Brian Scarbrough Discusses Biggest D&O Insurance Rulings of 2022 and Cases to Watch in 2023 with *Law360*

News

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In articles for *Law360,* Jenner & Block Partner Brian S. Scarbrough discusses the "Biggest D&O Insurance Rulings Of 2022," and the "D&O Insurance Cases To Watch In 2023."

In *Law360*'s break down of the most significant D&O decisions of 2022, they discuss a Delaware Superior Court judge's ruling which said that "insurers for Verizon Communications must cover the company's \$95 million settlement" of a bankruptcy trustee's fraudulent transfer claim. The court held that the claim was a securities claim and was covered under Verizon's D&O policy.

"For public companies, securities claims are not just shareholder class actions or shareholder derivative actions. It's important for policyholder to think more broadly about what a securities claim is," Brian told the publication.

As for the D&O insurance cases to watch this year, *Law360* discusses the complaint filed by the North Carolina Mutual Wholesale Drug Co., which asked a North Carolina federal court to "find that it's D&O insurer must cover it in more than 100 underlying opioid lawsuits."

"Private companies should definitely be watching this. Private company D&O policies can cover a lot of things because they're not limited to securities suits," he told the publication.

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