

Bankruptcy and Restructuring

In a volatile economy, businesses must constantly adapt to stay agile. As rising interest rates, inflation, and supply chain concerns present difficult challenges in today's marketplace, Jenner & Block is a trusted ally for clients seeking to reorganize or restructure or to respond to a key counterparty's financial distress.

We are dealmakers and litigators who help clients navigate high-stakes situations, whether we're guiding a company through a restructuring, negotiating on behalf of creditors, investigating potential fraud, or arguing a landmark case before the US Supreme Court. Our breadth of experience representing trustees, debtors, examiners, creditors' committees, key creditors, lenders, retiree committees, board members or equity committees in complex commercial and public sector cases, both in and out of court, is unequalled.

Litigation Solutions at all Stages

We've represented hundreds of clients in high-profile bankruptcy proceedings, contested matters, plan disputes, and insolvency-related litigation. In addition, we prosecute and defend fraudulent transfer, preferential transfer, and successor liability actions, including safe harbor and customer property disputes. Members of our team brief and argue appeals from bankruptcy decisions in appellate courts throughout the country, including the United States Supreme Court.

Strategic Guidance for Committees

Creditor, retiree and equity committees across the airline, steel, mortgage, insurance, transportation, telecommunications, health care, retail, financial, gaming, and manufacturing industries seek our strategies when fighting to preserve their rights in Chapter 11 cases. Our particular experience representing retiree committees in commercial and public sector cases sets us apart.

Advising the Watchdogs

We frequently act as special counsel in major commodity broker matters, often counseling self-regulatory organizations and trustees. We've also served as the court-appointed trustee or examiner in some of the country's most high-profile Chapter 11 matters, including serving as the independent examiner in the Lehman Brothers, and more recently, Celsius Network, bankruptcy cases.

Leaders in the Bankruptcy Community

Our involvement in leading bankruptcy industry organizations keeps us on the cutting edge of strategic bankruptcy and restructuring solutions. Members of our team include:

- Six Fellows of the American College of Bankruptcy
- Two conferees of the National Bankruptcy Conference
- Two members of the International Insolvency Institute
- Co-editor in chief of *Colliers on Bankruptcy*
- Law school faculty

Experience

- Serving as the independent examiner in Celsius Network's bankruptcy.
- Representation of official committee of retired employees in the Commonwealth of Puerto Rico's Title III cases.
- Representation of USA Gymnastics in its chapter 11 reorganization to address claims arising from well-publicized allegations of sexual abuse by a volunteer team doctor.
- Representing PG&E in criminal and other litigation related to its chapter 11 bankruptcy case arising from California wildfire claims.
- Representation of a Chapter 11 trustee in bankruptcy cases of US subsidiaries of a diamond empire involved in \$1 billion Indian bank fraud.
- Representation of a Chapter 7 trustee in a case involving breaches of fiduciary duty, ultimately resulting in a \$272 million judgment.
- Representation of official and unofficial unsecured creditors committees in several prominent pharmaceutical chapter 11 cases, including Purdue Pharma, Akorn, and Teligent.
- Serving as the independent examiner in the Lehman Brothers case and authoring the landmark 2,200-page "Valukas Report", applauded for its clarity and usefulness.
- Successfully represented the petitioners in two landmark Supreme Court cases, *Wellness Network International Inc. v. Sharif* and *Law v. Siegel*.

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