

Insurance Law Update, “District Court Rejects ‘Bump-Up’ Exclusion in Favor of Policyholder-Friendly Interpretive Principles”

Publications

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In this Update, Partner Brian S. Scarbrough and Associate Catherine L. Doyle examine a recent ruling from the Eastern District of Virginia. Favorable to policyholders, the decision adopted a narrow, strict construction of a “bump-up” exclusion in a directors’ and officers’ liability policy. The authors observe that the ruling demonstrates the robust application of interpretive principles useful to policyholders in a broader array of coverage disputes.

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