

GAO Report Calls for DOL Guidance on Cybersecurity Obligations for Defined Contribution Plans

Publications

April 14, 2021

In a report (the Report) released last month, the Government Accountability Office (GAO) examines cybersecurity risks associated with the administration of employer-sponsored defined contribution (DC) retirement plans, such as 401(k) plans. The Report calls on the Department of Labor (DOL) to address whether it is a fiduciary's responsibility under the Employee Retirement Income Security Act of 1974 (ERISA) to mitigate cybersecurity risks to DC plans and to issue new guidance setting minimum standards for mitigating those risks.

To read the full article, please [click here](#).

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