

Aviation and Aerospace Team Advises SPAC in Merger with Joby Aviation

News

February 24, 2021

On February 24, firm client Reinvent Technology Partners, a special purpose acquisition company run by LinkedIn co-founder Reid Hoffman and Zynga founder Mark Pincus, entered into a merger agreement with Joby Aviation, an electric aviation company based out of Northern California. The Wall Street Journal covered the deal here. The new company, which will have a post-money valuation of \$6.6 billion, will be listed on the New York Stock Exchange. To celebrate, the company released the first footage of its electric aircraft in flight.

The core team, led by Partner Marc L. Warren, advised the client on aviation and government contracts and grants-related regulatory issues and also included Associates Grant B. Schweikert, Umer M. Chaudhry, and Christina T. Lopez. Partners David B. Robbins and Steven R. Englund also provided critical assistance to the cross-practice team effort.

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