

Client Alert: Senate Democrats Propose Dramatic Changes to Antitrust Law in New Omnibus Reform Bill

Publications

February 5, 2021

Stating that Congress “can’t take on trillion-dollar companies with Band-Aids and duct tape,” Senator Amy Klobuchar (D-MN) on Thursday took the latest step in a campaign to significantly overhaul antitrust law. The Competition and Antitrust Law Enforcement Reform Act of 2021 (the Bill), introduced by Senators Amy Klobuchar, Richard Blumenthal, Cory Booker, Ed Markey, and Brian Schatz, seeks to amend the Clayton Act to modify the standard for unlawful acquisition, making it harder for large companies to obtain merger approvals, as well as bolster the civil enforcement power of the Department of Justice (DOJ) and Federal Trade Commission (FTC).

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