

Ali Arain

Partner

aarain@jenner.com

Office

New York

Phone

+1 212 407 1721

Areas of Focus

Business Litigation

Investor and Securities
Litigation

Hedge, Investment, and
Private Equity Funds

Monitorship Practice

COVID-19



Overview

With extensive experience in financial services-related litigation and government investigations, Ali Arain represents clients in their most demanding matters. A seasoned litigator, Ali often represents companies in cases involving high-stakes business disputes, securities and other financial fraud, commercial contracts and complex financial products like mortgage-backed securities, collateralized debt obligations, and credit default swaps.

Ali also represents companies and individuals in significant government and internal investigations, including investigations brought by the Department of Justice, Securities and Exchange Commission, and state attorneys general. He maintains a key role in the firm's monitorship practice and has served in a leadership role on multiple monitorship teams.

Ali maintains an active pro bono practice, including representing criminal defendants at both the trial and appellate court levels. He was a recipient of the 2020 Albert E. Jenner Pro Bono Award for his work leading a trial team for Planned Parenthood of Wisconsin. Ali also received the New York City Mayor's Award for Outstanding Contribution of Public Service for his pro bono legal work assisting flood victims.

Before joining Jenner & Block, Ali worked as an attorney at Quinn Emanuel Urquhart & Sullivan, LLP. He also served as a law clerk to the Honorable Daniel T. K. Hurley of the United States District Court for the Southern District of Florida.

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- Investor and Securities Litigation
- Hedge, Investment, and Private Equity Funds
- Monitorship Practice
- COVID-19
- Financial Litigation

Representative Matters

- Advised monitor to Credit Suisse Securities (USA) LLC following its \$5.3 billion settlement with the US Department of Justice over the sales of residential mortgage-backed securities.
- Defended national lender in numerous litigations and regulatory enforcement actions in cases alleging violations of state and federal consumer protection laws.
- Represented investors in commercial mortgage-backed securities case involving interpretation of loss-allocation provisions.
- Counseled major energy company in \$400 million breach of contract trial involving interpretation of early redemption provisions in corporate bond offering documents.
- Guided major financial institution in a \$300 million trial involving the interpretation of ratings triggers in a credit default swap agreement.

Credentials

Admissions

- New York, 2006
- California, 2017

Education

- Emory University School of Law, JD, with honors; Order of the Coif; Edward Branan Scholar; Dean's Public Service Award, 2005
- Duke University, BA, with distinction, 2001

Court Admissions

- US Court of Appeals, Second Circuit, 2007
- US District Court, Southern District of New York, 2010

Clerkships

- Hon. Daniel T.K. Hurley, US District Court, Southern District of Florida, 2005-2007

Service / Recognition

Awards

- New York City Mayor's Award for Outstanding Contribution of Public Service, 2013

Service to the Bar

- New York City Bar Association, Securities Litigation Committee