

## Angela Allen

**Partner**

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She / Her

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**Areas of Focus**

Bankruptcy and  
Restructuring

Financial Litigation

Hedge, Investment, and  
Private Equity Funds

Life Sciences

Real Estate and Hospitality



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### Overview

**Angela Allen is a bankruptcy lawyer and litigator who focuses her practice on complex financial litigation, corporate restructuring and investigations.**

Angela focuses on all aspects of financial distress, from protecting against counterparty risk to litigating in court. She helps corporate clients navigate issues related to financial distress and counterparty risk and guides trustees in investigations and litigation arising out of fraudulent enterprises. Angela has recovered millions of dollars in settlements and wins in bankruptcy-related litigation.

Angela's clients range from manufacturers dealing with distressed suppliers, to landlords and tenants negotiating distressed leases, to opportunistic purchasers of assets in 363 sales. In addition, she has experience addressing restructuring and liquidation issues arising in the financial services sector.

In addition to her bankruptcy practice, Angela is active in both the community and the bar. She maintains an active pro bono practice and is a frequent speaker on a variety of restructuring, distressed and industry topics. Angela is active in the Turnaround Management Association and served as the President of the Chicago/Midwest Chapter in 2020. Angela also serves as Co-Chair of the Firm's In-House Opportunities Committee and as a member of the Hiring Committee.



She is really sharp, quick, thorough, and a formidable opponent. Angela is very responsive and a pleasure to work with on difficult issues.”

*Chambers USA*

## **Areas of Focus**

- Bankruptcy and Restructuring
- Financial Litigation
- Hedge, Investment, and Private Equity Funds
- Life Sciences
- Real Estate and Hospitality
- Real Estate Transactions

## **Representative Matters**

- *Omnicare, LLC*. Co-leads a team serving as lead bankruptcy counsel for Omnicare, LLC, a CVS Health subsidiary, guiding the company through Chapter 11 proceedings to address a nearly \$1 billion False Claims Act judgment and industry-wide challenges. The team’s work includes leading complex restructuring negotiations and exploring strategic alternatives for the nationwide pharmacy services provider.
- *In re Firestar Diamond Inc.* Current representation of chapter 11 trustee, Richard Levin, in bankruptcy cases of U.S. subsidiaries of a diamond empire involved in \$1 billion Indian bank fraud.
- *In re Eggs Antitrust*. Secured a first-of-its-kind jury verdict following a seven-week trial holding the nation’s largest egg producers and industry groups liable for conspiring to inflate egg prices.
- *In re Codiak BioSciences*. Represented section 363 sale purchaser of clinical-stage biopharmaceutical company.
- *In re Sentinel Management Group, Inc.* Representation of chapter 11 trustee, Frederick J. Grede, of large bankrupt investment advisor, Sentinel Management Group, Inc. in more than a dozen high-profile avoidance actions and serving as an integral part of the trial team in *Grede v. FCStone, LLC*, tried in the Northern District of Illinois.
- *In re Akorn Pharmaceuticals*. Representation of unsecured creditors committee in chapter 11 case.
- *In re Caesars Entertainment Operating Company*. Representation of parent company, Caesars Entertainment Corporation, in Chapter 11 proceedings of subsidiaries and affiliates.
- *In re DACCO Transmission NY, Ltd.* Representation of Examiner in investigating law firm conflicts and disclosure issues.
- *PG&E Corporation*. Represented PG&E in criminal and other litigation related to its chapter 11 bankruptcy case arising from California Wildfires.

- *In re Lancelot Investors Fund LP, et. al.* Representation of chapter 7 Trustee, Ronald R. Peterson, of five affiliated hedge funds as well as their affiliated special purpose vehicles that filed for bankruptcy in the wake of the collapse of the Petters Ponzi scheme in Minnesota, in which it had invested its funds.
- *In re Aereo, Inc.* Representation of Fox Broadcasting Company and related Broadcasters in the bankruptcy of Aereo Inc., a television streaming service company that filed for bankruptcy after a loss before the Supreme Court in long standing copyright litigation with the Broadcasters.
- *In re Star Dynamics Corporation.* Representation of client General Dynamics in bankruptcy proceeding of subcontractor; successfully blocked proposed sale and obtained dismissal of bankruptcy case.
- *CME Group.* Representation of Chicago Mercantile Exchange in the SIPA liquidation proceedings of MF Global and related matters.
- *Lehman Brothers Examiner.* Member of the Jenner & Block team representing its then-Chairman Anton R. Valukas in his role as the court-appointed examiner in the Lehman Brothers bankruptcy.
- *Truvo Group.* Special counsel to the Truvo Group, a European directories company, in its completed global restructuring of €1.4 billion in bank, bond and PIK debt.

## Credentials

### Admissions

- Illinois, 2008

### Education

- University of Michigan Law School, JD, research assistant to Prof. James J. White, 2007
- University of Michigan, BA, with distinction, 2004

## Service / Recognition

### Awards

- *Lawdragon 500 Leading Global Bankruptcy & Restructuring Lawyers*, 2026
- *Chambers USA*, Bankruptcy/Restructuring (Illinois), 2021-2025
- *The Best Lawyers in America*, Litigation - Bankruptcy, 2024, 2026; Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law, 2026
- Night of Shining Stars Award, The AllStars Project, 2024
- *Illinois Super Lawyers*, Rising Star, Bankruptcy, 2017; 2022
- *M&A Advisor*, Emerging Leader, 2017
- Turnaround Management Association, Global Emerging Leader Award, 2015
- Jenner & Block Mentorship Award, 2015
- Military Spouse J.D. Network, Exceptional Service Award, 2017

## Industry

- Turnaround Management Association Chicago/Midwest Chapter, President, 2020; Board of Directors, 2015-2018