

Jenner & Block Advises Silgan Holdings Inc. on Establishing Partnership with American Industrial Partners to Acquire Trivium Packaging for \$3.4 Billion

News

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Jenner is representing Silgan Holdings Inc. (Silgan) in the contribution of its metal containers segment and food and beverage flat cap closures businesses (Silgan MCC) to Silgan Metal Packaging LLC (MetalCo), a newly formed company, and in the \$1.025 billion cash contribution by an American Industrial Partners investment vehicle (A-VL Holdco) to MetalCo. Silgan will receive 60% of the equity of MetalCo and a cash distribution to Silgan of \$2.263 billion, and A-VL Holdco will receive 40% of the equity in MetalCo. The transaction values Silgan MCC at \$3.8 billion.

MetalCo is acquiring all of the equity interests in Trivium for approximately \$3.4 billion and has also obtained fully committed debt financing.

The deal is expected to close in mid-2027 pending regulatory approvals and certain other conditions. Silgan's dispensing and custom containers businesses will be combined into one segment and will remain wholly owned by Silgan.

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Partners Rob Rawn and Sasha Polonyk and Associate Bill Erlain are leading the Jenner team representing Silgan, with support from Partners Geoff Davis, Steve Englund, Brian Hart, Alex May, Matt Renaud, and Stephanie Sebor, and Associates Alex Bradt, Kristen Iglesias, Maliha Ikram, and Alex Ryshina.

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