

Jenner & Block Sees Another Double-Digit Growth Year in Revenue, Profit

By Abigail Adcox

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What You Need to Know

- Jenner reported double-digit financial gains last year, citing increased demand in its focus areas and recurring client relationships.
- Firms leaders emphasized its part of a multi-year track of financial growth for the firm.
- Jenner is one of four Big Law firms embroiled in a court battle with the Trump administration over an executive order targeting the firm.

Jenner & Block saw another year of double-digit growth in 2025, increasing revenue by nearly 15% to \$783.5 million. Meanwhile, average profits per equity partner rose by about 18% to \$3.35 million, amid a 4% decline in the firm's equity partner tier.

Jenner's revenue per lawyer rose over 12% to \$1.67 million, even with a modest rise in attorney headcount, growing over 2% to about 468 lawyers in 2025. And the firm's net income increased 13.5% to \$338.77 million last year, according to preliminary financial reporting.

The firm's financial growth last year came amid the firm's court battle with the Trump administration over an executive order targeting the firm.

Firm leaders emphasized that the firm's 2025 financial growth was not isolated to the events of last year. Rather, the results came as part of several years of strategic growth. In 2024, the firm increased its gross revenue by more than 17% to \$682.16 million, and its profits per equity partner skyrocketed over 23% to \$2.8 million.



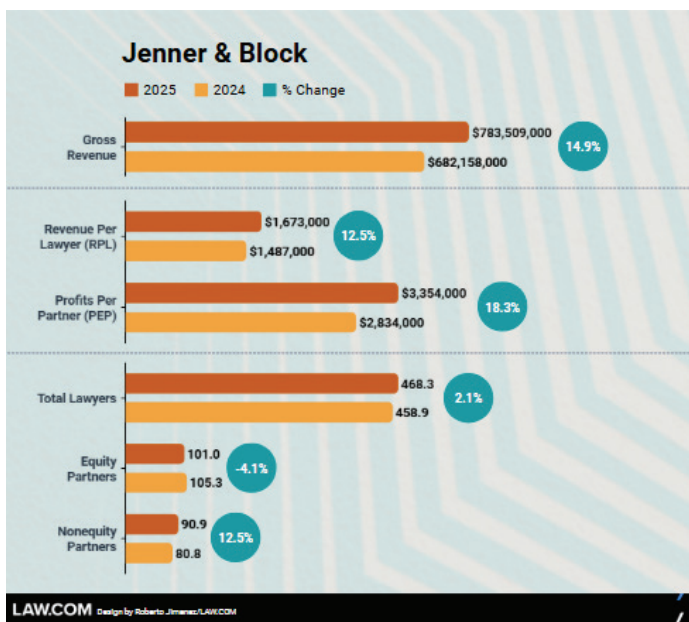
Courtesy photos

Ishan Bhabha, left, and Randy Mehrberg, right, of Jenner & Block.

"This is not just a story of one year. We are really happy over the last five-six years with not merely the numbers, but what the numbers represent, which is a firm on the rise, talent magnet, and fundamentally dealing with the biggest issues for our clients," said co-managing partner Ishan Bhabha in an interview.

Firm leaders credited the double-digit financial increases last year to expanding client relationships and seeing a 7% increase in demand for its legal services in focus areas such as government controversies, complex litigation and education.

Co-managing partner Randy Mehrberg said a "meaningful" part of the firm's financial growth has been establishing "strong recurring partner relationships, instead of reinventing the wheel."



“So, a few years ago, we had one client that paid us more than \$20 million in a single year. Last year, we had six. And we’ve really grown our \$10 million and \$5 million relationships because we’re really focused on being a true partner,” Mehrberg said.

Many Am Law 100 firms had billing rate hikes – the main driver for revenue growth last year across the industry, according to multiple reports.

As for Jenner, Mehrberg said that the firm will remain “competitive and consistent with the marketplace” but won’t be “price leaders or price followers.”

“Our strategy is based on our commitment to our clients, our partnership with our clients, achieving great results with our clients, focusing on our areas of strengths, recruiting and improving and doubling down in those areas, and then our culture,” Mehrberg added.

Jenner saw a shift in its partner ranks. Its nonequity partner ranks grew by over 12% to about 91 nonequity partners, while its equity partner ranks declined by about 4% to 101 equity partners.

Mehrberg attributed the equity partner decline to partners leaving the firm to join companies as in-house counsel or to retire.

“So to the extent it’s a reduced number, it’s usually about positivity,” Mehrberg said about the firm’s

equity partner ranks decline, citing partners who move to in-house jobs.

Jenner was one of four Big Law firms targeted by a Trump executive order, which it immediately challenged in court. Mehrberg said the decision to go to court wasn’t made by himself or Bhabha or the firm’s executive committee, but rather “a conversation with our partners, and it was very powerful.”

Four federal district court judges ruled in all four firms’ favor last year, voiding the EOs, in summary judgment rulings. However, the government appealed all four of those district court orders. Just last week, an appeals court ruled that Jenner, Wilmer Cutler Pickering Hale and Dorr, Perkins Coie and Susman Godfrey’s cases will be consolidated and appear before a separate case involving attorney Mark Zaid, whose security clearance was revoked by Trump. The firms are set to file their briefs next month.

Despite the ongoing court battle, firm leaders say they continued to build on their client relationships last year.

“We have great integrity in the way we practice, and I think that is why clients come to us for these really difficult matters, where it’s justified to hire a firm like us in a very competitive legal market where there’s no shortage of providers,” said Bhabha. “We are very happy with where we are right now as a firm. And I think that the numbers from last year are really gratifying, but they are not the result of clients’ response to the executive order and the litigation.”

Looking ahead to 2026, Mehrberg said the firm has a “lot of confidence” in its ability to continue to grow.

“We think we’re just scratching the surface, and each year has been better than the last, but it’s really based on the widely respected, accepted strategy that we built together as a firm, so we know where our strengths are, and we reinvest and double down in those strengths,” said Mehrberg.

The 2025 financial figures reported in this story are preliminary. Law.com will report finalized data for the Am Law 200 on The American Lawyer in April and May.